

# THE PATTERN OF BUSINESS, GOVERNMENT AND INDUSTRIAL UPGRADING IN NIGERIA

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## ABSTRACT

This study examines the role of government in the development of the Nigerian industrial sector. It focuses on the impact of government policies and interventions on the growth and performance of the manufacturing industry. The study is based on a review of literature and empirical data. It identifies the challenges facing the industry and proposes strategies for improvement. The findings show that government intervention is crucial for the development of the industrial sector, but it must be done in a way that is consistent with market principles and does not distort competition. The study concludes that government should focus on creating a conducive environment for investment and innovation, rather than direct intervention in the industry.

## 1.1 INTRODUCTION

The major reason for the existence of public enterprises by industries, the industries were varigourse r n m e h d c s u n i t s r o y p r e d o m i o n w a n n e t d i d o n t r b o y l l e d s e r v e a s i n s t r u m e n t o f e c o n o m i c f o r e i g n e r s , a n d t h e l a c k o f l o c a l d e v e l o p m e n t h o w e v e i r n , v e s t m e n t i n t e s s u l i t e i x n c g e s s t h h i s s b d i n y d u s t e r i a l b p y e f n u t n d e s i n e p a t i f b a n t v e d s t m e n t t h g s v e r n m e n t s u n i t a r s y l d o v e r s e a s .

as a result of industrialization. This is a phenomenon that has been observed in many developing countries. The establishment of public enterprises in Nigeria is a result of the government's desire to promote industrial development and economic growth. However, the government's intervention in the industrial sector has been criticized for being ineffective and inefficient. This study examines the pattern of business, government and industrial upgrading in Nigeria, and identifies the challenges facing the industry. It also proposes strategies for improvement and discusses the role of government in the development of the industrial sector.





... la ragred c t è n è r e p r e n e a s f o a b o e n s t h e c o n o m y w h i c h t  
While those that stressed most o p e r a t e f a i t h u t t h e o p r i a r t t h e  
v i g o r d u n e l e y e d o p r o m o t i o n a n k l o p r o m a t e f i n a n c e b l e  
a c t i v i a t i e r s o m o u n t w h i e r s e n d u s u n r i m a s y e a t t r i t b u t t e e d  
investment opportunities were b a n i k t s i e . l e f i t m a s n a g e m i e t n s t ,  
c o n s p i c a t o s u e s o n l y e r h e a r t d o p o l i c i e s f o r i t s o r g a n  
c o n v i o r t c h e e r o i f t e w p r o p o s a l s o e d u e t o t h e c o n o m i c  
i n e w f i e l d s . environment in which it functions.

B u t s h o u l d e d o t e d w e v e d e v e l o p m e n t i s s u g g e s t e d ,  
t h a t t h e a n k o u d e a n d e l y i m i t e d i t s h o e a r r i o n w c o p e s t d e  
i n c r e m e n t e m a n d i r n d u s t r i m a i t t o e d s t i t f u i t n i a m p s i o n f i t  
c a p i t t a r l o p g b m o t a i o t h a v i o r i e t e s P r i v a t e S e c t o r i n v e s t m e n t  
T h i i s e c a w s e i l i t e s r u t h a t h e p r o j o e n c l i n y o , s o b r o a d t d e a  
b a n i k e s i g t r e n d f l e e c o n o m g i e n e r l a d n n e t o w l y h d f u n d s  
development of which industrial are directed to any development  
d e v e l o p m e n t i s o n l y a c o m p o e r t o r i e p r t e p o r t o g r a m m e .  
c o u a s e s o u f l t o e n v e r g e r c e D E F I N I T I O N O F

m a n k y i n d f i s n s t i a u d i c o m s D E V E L O P M E N T  
o n t a n g a i r b i l n e t a n g i b l e . Development Banks are

T h e d e v e l o p m e n t t h e r e f i o n s e t i e s t a b l i s s o r h e u d r p o s e  
i e n a y i n s t i a u d i s o u r c e s o f p r o v i d i n g l o n g - t e m f i n a n c e o r  
p e r f o r m i n g c a i n d r c h i e v d e v e l o p m e n t . E x a m p l e s a r e t h e  
t h e o a f l o w h i c h w a s e s t a b l i s s N i g e r i a n I n d u s t r i a l B a n k  
c o n s t r a y t n e e d n t e r a d a t l i k ( N I D B ) , N i g e r i a n A g r i c u l t u r a l  
d e v e l o p m e n t s h e c o n o m y C o o p e r a t i v e B a n k ( N A C B a ) n , d t h e  
w h i c h p e r a t t h e u s f a i b u n t h e e N i g e r i a n B a n k f o r C o m m e r c e a n d  
p a o t h e a n t k p r o m o t e i n a n l c r e d u s ( N B C T ) e y o n o a c c e p t  
v i a b l e i u m d u s t e m a y t t r d e p o e d o t s p e u b a i n c a l r u e s u a l l y  
t o h e a n i k t s i e t e f . m ' a s n a g e m e o w t n , e o t h e o v e r n e m e n t .

i t p s o l i o r i e t s s r g a n i z a t i o n s A . n u m b e r f t h e s e a n k o s r  
f a i m a y e b e d u e o h e c o n o m d i e v e l o p m e n t i s n o t g i v e t e o n s  
environment in which it functions. e s t a b l i s t h e a d s i s b a t n h o e  
D e v e l o p m e n t t h e r e i f o r n e y W o r B a n k a n d h e e y n j a y o o t f  
i n s t i a u i t s i s o n c s e p s e r f o r m i i m g a s u p p o r r d t n W e o r B a n i k n  
t h f e u n c t a n a b i e t v g e o g f l o s r t e r o n t h p e r o v i o s f i o c a n d a l u h e l s .  
w h i c h w a s e s t a b l i s s o m e s d t r a D i e n v e e l o B r a e k s a e l s o v o i l r e d  
b y t h e n t e r a d a t l d l e n e l o p m e n t a n d c r e a t i v i t y W i l l i a m





